

Explanation of variances

Name of smaller authority:
WALTON ON THE WOLDS PARISH COUNCIL
 County area (local councils and parish meetings) only:
LEICESTERSHIRE

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept or Rates and Levies	3490	3490	NIL	0	—
Box 3 Total other receipts	3388	1651	1737	51	VAT REFUND 16/17 £551 17/18 NIL TRANS. Funds 16/17 £775 17/18 NIL BURIAL INC. 16/17 £519 17/18 £513
Box 4 Staff costs	NIL	NIL	NIL	0	LANG O'ROURK 16/17 £150 17/18 £NIL
Box 5 Loan interest/capital repayments	NIL	NIL	NIL	0	—
Box 6 All other payments	6013	5041	972	16	WEBSITE SEC WP 16/17 £630 17/18 NIL M. POLTER WEEDING 16/17 £280 17/18 £60 " TREE WORK 16/17 £220 17/18 NIL
Box 9 Total fixed assets & long term investments & assets	370	370	NIL	0	—
Box 10 Total borrowings	NIL	NIL	NIL	0	—
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				